

An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

52

New Age Leadership: A Perspective From Gen Z & Millennials

Swati Anavatti

Assistant Professor,

St. Francis Institute of Management and Research,

Deepa Prajapati

Assistant Professor,

St. Francis Institute of Management and Research,

Abstract

True leaders and effective leadership methods are essential to navigate challenging times. A leader for the next century would be someone who could deal with any situation while still moving forward and finding a way. With the evolution of leadership styles over time, there has been a shift in the prerequisites for leaders, resulting in the concept of New Age Leaders.

An examination of leadership theory suggests numerous significant new directions for leadership practice in the future. To function effectively, the new leader will need to rely on a variety of new attributes. The new leader must be inventive, prepared to take calculated chances, and extremely adaptable to change. Furthermore, he or she must be eager to delegate authority and prioritise creativity. The new leader must embody the organization's values, goals, and culture, as well as have a solid understanding of the external forces that influence the company.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Millennials and Generation Z account for around 50% of the modern workforce. Although these generations' expectations of the workplace are similar, younger employees are still forming "new norms" for what to expect from their employers. The article investigates the type of leadership pattern that Gen Z and Millennials seek, as well as how new-age leaders' competencies will affect the modern workforce.

This has resulted in the birth of concepts such as Learning Organisations and Change Management, as well as how these frameworks have influenced leaders to improve their leadership skills.

Keywords: - Leadership Styles, New Age Leadership, Gen Z & Millennials, Leadership skills, Change management

Introduction

Organisations and societies face considerable strain in today's dynamic and complex world, which is marked by constant innovation, disruption, climate change, shifting values, pandemics, and economic concerns. The ubiquitous accessibility and democratisation of data and behaviour, facilitated by digital and networking platforms, has generated both benefits and difficulties across industries and societal levels. Effective leadership is crucial during such volatile times, as leaders are expected to manage and encourage their people to achieve common goals, frequently going above and beyond the norm.

Leaders must be developed more quickly than rivals in the changing economy. Since leaders empower people, who in turn influence organisations, leadership is fundamentally about people. Because of this, cultivating leadership skills is essential to succeeding in a cutthroat industry. Contemporary leaders need to be flexible, proactive, altruistic, and able to promote teamwork. They must successfully communicate, form cohesive teams, and bring people together. These days, being a leader also means supporting the underprivileged, being involved in the community, and encouraging environmental sustainability. It calls for perseverance, optimism, and the will to succeed despite obstacles.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Although the fundamentals of leadership never go out of style, our knowledge of what makes leaders effective keeps changing. Different leadership styles are needed for different personalities and situations, and success hinges on matching one's leadership style to the scenario and personal characteristics. Additionally, organisations need to acknowledge the distinct demands and preferences of various generations. For example, Millennials and Generation Z. are shifting away from the conventional focus on resilience. They are looking for real help and significant change. Businesses may cultivate a more productive and driven staff and achieve long-term success in a constantly evolving environment by better understanding the goals and expectations of different age cohorts.

Literature Review

The presence of four generations in the workforce and the revolutionary effects of their disparate viewpoints and values on corporate operations are examined by Jennifer J. Salopek (2006). She outlines important workplace factors like work style, leadership, communication, and technology that differ among traditionalists, baby boomers, Generation X, and millennials. She draws on Paul Harris' essay "Boomer vs. Echo-Boomer: An Overview of the Generations". According to Salopek, leaders must comprehend the characteristics, values, and motivations of different generations, modify their approaches to capitalise on their advantages and promote teamwork. She ends by emphasising the value of interpersonal skills since younger workers want coaching, feedback, and open, constructive communication.

George R. Goethals, Georgia Sorenson, and colleagues (2004) investigate how new social structures have facilitated novel leadership methods, particularly in the post-industrial, digital era. They highlight the growth of horizontal links among elites from various sectors, such as industry, academia, and civil society. Two styles of leadership emerge: "leadership in the digital age," which applies to all industries that are adjusting to knowledge-driven societal shifts, and "digital leadership," which focuses on skills in computing, communications, and multimedia content. While these forms overlap, leadership scholarship has yet to adequately explore their intricate, cross-sectoral relations. The authors advocate for a flexible framework that captures the dynamic and situational nature of ICT leadership.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

According to Christopher M. Branson (2009), the chaotic, volatile, and uncertain nature of the modern world ushers in a new era needing a transformation in leadership ideas. Over the last 150 years, the traditional reliance on reason as a foundation for decision-making has proven insufficient. Instead, Branson argues for wisdom-based leadership, which combines purpose. Sensitivity, morality, and thinking. This innovative approach combines subjectivity and objectivity to help leaders manage current difficulties effectively. Branson claims that taking this approach is critical for overcoming global instability and creating a brighter future. Transforming the seemingly unattainable into attainable outcomes.

Capello and Al-Khashti (2020) investigate talent development for Generation Z in the oil and gas business, revealing a major disconnect between traditional management practices and Gen Z's different learning styles. This mismatch jeopardises the effectiveness of training, especially in an industry that prioritises safety and production optimisation. The study identifies major variations in Gen Z's learning preferences and emphasises the importance of adapting tools. Structures and approaches to help them grow their competencies and leadership. The authors emphasise that Human Resources and Training must make significant adjustments, including new mentorship, recognition, and supervisory practices, to promote Gen Z's growth and success.

Karina Gabrielova (2021) investigates the dynamics of Generation Z, commonly known as iGen, as they join the workforce and the issues that millennials experience in managing them. The study's goal is to highlight crucial work-related characteristics of these two generations, providing insights into potential conflicts and identifying leadership techniques to improve morale and productivity. Based on the leader-member exchange (LMX) theory, the work values framework, and generational cohort theory, this research investigates the interactions between millennial supervisors and Gen Z subordinates. It focuses on recognising generational differences in order to promote effective leadership and improve workplace harmony and collaboration among these cohorts.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Mesut Demirbilek and Sitar (2022) investigate Generation Z. teachers' leadership expectations for school principals. The study uses phenomenologically prepared focus group interviews with 13 Gen Z teachers in public schools to emphasise their leadership standards. In terms of behaviour, they appreciate inclusion, truthfulness, adaptation, open communication, consistency, supportiveness, problem-solving, and optimism. Competency expectations include creativity, interpersonal skills, technological expertise, mentoring, initiative, financial management, and entrepreneurial ability. They appreciate fairness, compassion, generosity, empathy, patience, and openness to criticism. Finally, they look for charisma, democracy, openness to collaboration, analytical thinking, project leadership, and persistence in their ideal leaders.

Objectives

- 1. Learn about New Age Leadership.
- 2. Determine whether leadership methods have evolved.
- 3. What talents do leaders require in today's workplace?
- 4. Establish a link between staff expectations and output levels.
- 5. To investigate the leadership styles of new-age leaders.

Research Methodology

Research Design:

The paper employs a qualitative approach with a combination of approaches. My research draws on data from both existing (secondary) and first-hand sources. (primary source). My questionnaire focused mostly on the descriptive parts of my study's goals. While my primary resources ensured that all my study's objectives were met, my secondary materials assisted me in analysing the descriptive parts of the challenges that come with leading a diverse staff.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Data Collection:

Data for my study project were collected utilising both primary and secondary methodologies. A well-structured survey questionnaire was used to collect primary data on how respondents describe a varied workforce, what challenges they face when employing an inclusive workforce, how to manage a diverse work environment, and other relevant issues.

The questionnaire consists of closed-ended questions and Likert scale-based rating questions.

Most of the secondary data came from online journal articles, periodicals, blogs, and other materials.

Sampling Design:

Sampling is an important stage in acquiring raw data since it influences the efficacy of the results. The collection plan specifies the universe, population, sample size, and sampling technique.

Population:

The population consists of India's present workforce.

Sample:

A sample is a subset of the population from which conclusions about the facts are drawn. The sample size for this specific paper, under the primary data, was 45 respondents.

Sampling Technique:

In a sample approach known as "purposeful sampling," the researcher chooses community members based on his or her own opinion. It Is also referred to as critical, biased, or subjective sampling.

The researcher uses a non-probability sampling technique called "purposeful sampling" to choose which objects to include in the sample. Researchers frequently think that if they exercise good judgement and obtain a representative sample, they may save time and money.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

The reason I chose this specific sampling method for my research was that I carefully considered my goals and realised that my paper would only include eligible respondents since it would be a comparative analysis.

The paper also followed the snowball technique, wherein the immediate samplings were passed on the survey to their acquaintances.

Pilot Study:

For the pilot study, the survey questionnaire was sent to people apart from the Gen Z & Millennial generational age groups.

• All the question formats stayed the same.

Since there was a 100% response rate from the samples (10 respondents), no change was incorporated while sending the survey to the actual samplings.

Findings

Leadership in the New Age: Navigating Generational Diversity and Developing Adaptive Styles Leadership, though an age-old concept, has been continually redefined to address evolving societal and workplace demands. While leadership itself remains rooted in the ability to influence and guide others towards shared goals, the understanding and execution of leadership styles have undergone significant transformation. This change reflects shifting generational dynamics, technological advancements, and the growing complexity of organizational environments.

The current workforce, marked by generational diversity, presents both challenges and opportunities for leaders. Coexisting generations Traditionalists, Baby Boomers, Gen X. Millennials, and Gen 7 each bring distinct perspectives, values, and expectations to the workplace. Of particular focus today are Millennials and Gen Z, who together make up the majority of teams and are redefining workplace norms. Leaders must adopt dynamic and adaptive approaches to meet the expectations of these cohorts while fostering an inclusive, innovative, and collaborative culture.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Understanding Leadership

At its core, leadership is the ability to inspire and influence others to achieve shared objectives. While leadership can emerge through formal organizational roles, it often transcends hierarchical boundaries. Informal leaders who guide and motivate peers without managerial authority are increasingly recognized as vital contributors to organizational success.

Historically, leadership theories have emphasized traits, behaviours, and situational dynamics. The Trait-Leadership Model, developed by Zaccaro and colleagues, highlights that leadership effectiveness stems from a combination of traits rather than isolated qualities. These include openness, creativity, agreeableness, extraversion, and emotional stability, reflecting the OCEAN model of personality. However, contemporary leadership theories call for a more holistic approach that integrates emotional intelligence, cultural sensitivity, and adaptability to meet the needs of a diverse workforce.

The Indian Perspective on Leadership

Indian management models, rooted in cultural and spiritual principles, offer valuable insights into holistic leadership. Over six phases of evolution, Indian management has transitioned from replicating Western theories to integrating indigenous concepts that emphasize human values and societal development.

- Phase 1 (1960s-1970s): Adoption of Western management theories.
- Phase II (1980s): Introduction of "integrative indigenization," combining Indian cultural insights with Western models.
- Phase III (1990s): Connection of management principles with Indian scriptures and values. Highlighting the role of ethics and spirituality.
- Phase IV (2000s): Development-oriented management emerged, with a focus on human quality development (HQD) over human resource development (HRD).



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

- Phase V (2010s): Growth of Indian management studies, supported by research and case studies.
- Phase VI (Present): Globalization of Indian management concepts, emphasizing inclusivity. Cultural wisdom and holistic growth.

This approach underscores the importance of aligning leadership with broader societal and cultural values, offering a counterbalance to the predominantly Western focus on individualism and material success.

Millennials and Gen Z in the Workplace

Millennials (born 1981-1996) and Gen Z (born 1997-2012) are reshaping workplace dynamics with their unique preferences and expectations. Millennials value mentorship integrity. Authenticity and collaborative leadership. They seek feedback, recognition, and opportunities for personal growth. Gen Z, raised in the digital age, emphasizes technological integration, entrepreneurial freedom, and leaders who demonstrate empathy and adaptability.

What Gen Z Values in Leaders:

- 1. **Authenticity and Credibility:** Gen Z values leaders who lead by example and exhibit functional and interpersonal skills. Titles and hierarchical status hold less importance than genuine expertise and relatability.
- 2. **Coaching and Empowerment:** They seek leaders who are willing to mentor, listen to feedback, and collaborate in decision-making. Empowering Gen Z involves entrusting them with responsibility and encouraging innovation.
- 3. **Empathy and Emotional Intelligence:** Leaders who understand Gen Z's challenges, including stress, competition, and the need for rapid success, foster a supportive and productive work environment.
- 4. **Digital Savviness:** In a digitally transformed workplace, Gen Z expects leaders to leverage technology effectively and align with their agile, tech-driven mindset.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

- 5. **Agile Leadership:** Autonomy, collaboration, and meritocracy are highly valued. Gen Z thrives under leaders who embrace flexibility and adapt to fast-changing environments.
- 6. **Innovation and Disruption:** Gen Z seeks leaders who nurture creativity, support out-of-the-box ideas, and inspire disruptive thinking.

Finally, leadership must transition from reactive to proactive, embracing agility and adaptability to secure long-term growth and stimulate innovation in a fast-changing world.

The rise of a VUCA (volatile, uncertain, complex, and ambiguous) world necessitates adaptive leadership styles tailored to diverse generational preferences. Leaders must cultivate the following qualities to bridge generational gaps and foster collaboration:

- 1. **Compassion and Empathy:** Understanding individual motivations and challenges helps build trust and loyalty.
- 2. **Confidence with Humility:** Leaders must project confidence while remaining open to learning and adapting.
- 3. **Integrity and Authenticity:** Consistent ethical behaviour and transparency establish credibility.
- 4. **Feedback and Coaching:** Providing regular, constructive feedback and mentoring fosters growth and alignment with organizational goals.
- 5. **Inclusiveness and Collaboration:** Encouraging diverse perspectives strengthens teamwork and innovation.
- 6. **Agility and Adaptability:** Leaders must navigate rapid changes and adjust their strategies to meet evolving demands.

Maslow's Hierarchy of Needs in Leadership

Maslow's hierarchy provides a framework for understanding and addressing employees' motivations, from basic physiological needs to self-actualization. Leaders can leverage this model to create an environment where employees feel valued and supported:



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

- Physiological Needs: Ensure adequate compensation and a safe work environment.
- Safety Needs: Provide job security and clear organizational policies.
- Belongingness: Foster a sense of community through teamwork and inclusivity.
- Esteem Needs: Recognize achievements and provide opportunities for career advancement.
- Self-Actualization: Encourage personal growth and creative expression.

Addressing these needs, particularly for Millennials and Gen Z, involves creating a workplace that aligns with their aspirations and values.

The Role of New Age Leaders

New-age leaders are characterized by their adaptability, emotional intelligence, and commitment to fostering inclusive, innovative, and resilient teams. They break away from traditional hierarchical models and embrace a more collaborative, purpose-driven approach. Key traits of new-age leaders include:

- Visionary Thinking: Inspiring teams with a clear and compelling vision.
- Empowerment: Encouraging autonomy and entrepreneurship among team members.
- Digital Fluency: Leveraging technology to drive innovation and efficiency.
- Cultural Sensitivity: Adapting leadership styles to meet the diverse needs of a global workforce.
- Ethical Leadership: Upholding integrity and prioritizing societal well-being.

Conclusion

Leadership in the modern era requires a nuanced understanding of generational diversity and the ability to adapt to a rapidly changing world. Millennials and Gen Z are redefining leadership expectations, emphasizing authenticity, empathy, and innovation. By integrating traditional wisdom, such as Indian management principles, with contemporary practices, leaders can create holistic and inclusive frameworks that inspire and empower employees.



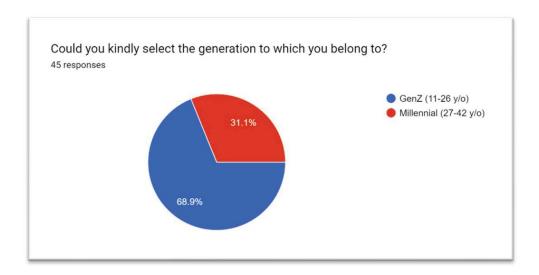
An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Ultimately, leadership is not confined to titles or positions. It is a dynamic process of influence, growth, and collaboration. As the workplace continues to evolve, the most successful leaders will be those who embrace change, foster connection, and prioritize the development of their teams. This commitment to adaptability and empathy will not only drive organizational success but also create a more equitable and thriving global workforce.

Data Analysis and Interpretation

The primary data collected through the structured survey questionnaire comprised 45 samplings, specifically from the sample of Gen Z and millennials.



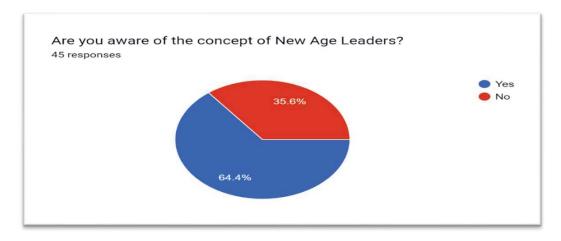
In this study, 68.9% of respondents were Gen Z, while the remaining 31.1% were Millennials. The research focused on these key workforce demographics to understand their perspectives on leadership attributes and the qualities they associate with new-age leaders. Compared to developed economies, India has a higher proportion of Millennials and Gen Z, making up 52% of the population in 2021. In the tech sector, Gen Z accounts for 18-20%, while Millennials dominate with 68-70%, driven by significant fresher hiring.

Hence, there is a valid reasoning behind choosing this target group categorically.



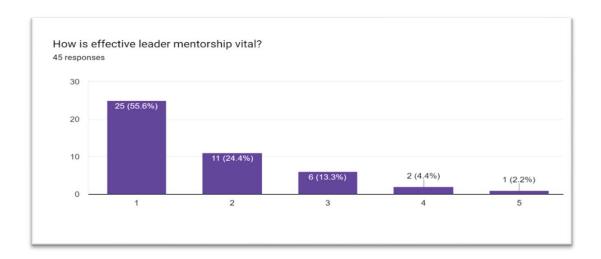
An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar



The concept of new-age leaders is recognized by 64.4% of respondents, though it is not a conventional framework. Despite this, there is widespread awareness of the ongoing shifts in the business world, requiring leadership styles to evolve. Change, whether voluntary or involuntary, is inevitable in a dynamic environment. Contrary to the belief that great leaders are born, leadership today is driven by openness and a desire for knowledge. However, 35.6% of respondents were unfamiliar with the term, though many acknowledge the evolving nature of leadership over time.

Since the dynamics are changing, a dramatic change is expected to take place in the business environment.

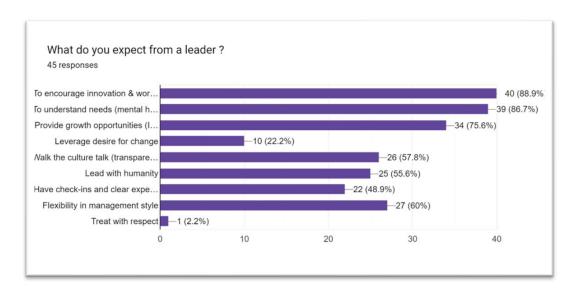




An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Over the past two decades, leadership has shifted from autocratic to more collaborative, enhancing teamwork, creativity, and productivity. While leadership definitions vary, the importance of leader mentorship is evident, with 55.6% of respondents emphasizing its significance. Titles no longer define leadership, but by its impact and alignment with company culture. The study shows that 2.2% see mentorship as unimportant, while 24.4% and 13.3% remain neutral. As technology and economics evolve, leadership perspectives will continue to change, making understanding future leaders even more crucial.

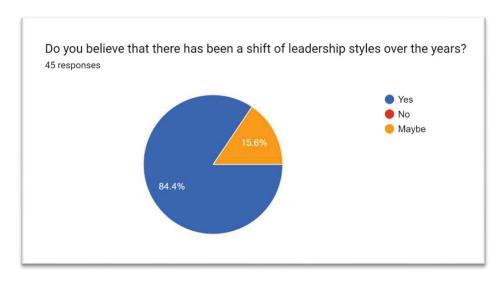


In a diverse, globalized workforce, leadership must balance a broad corporate vision with local cultures and values. As Baby Boomers, Millennials, and Gen Z collaborate, leaders are expected to foster innovation, maintain work-life balance (88.9%), understand employee needs (86.7%), and offer growth opportunities (75.6%). Gen-Z values flexibility, agility (60%), and a "walk the talk" culture (57.8%). They seek leadership with humanity (55.6%) and clear expectations (48.9%). Gen-Z also challenges norms and influences change (22.2%). Effective leaders must adapt to these evolving expectations to engage, retain, and develop the diverse. Multi-generational workforce.

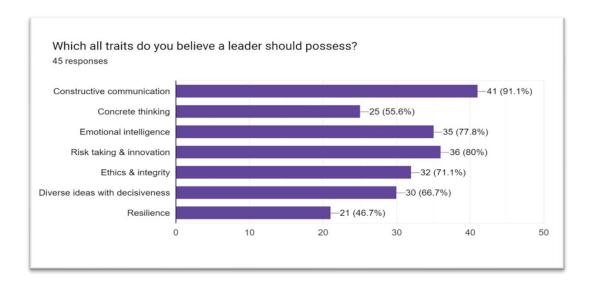


An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar



Leadership has evolved significantly over time, with 84.4% of respondents acknowledging this transformation. Albert S. King, in his journal, explored this evolution using an "Evolutionary Tree" and identified nine distinct periods of leadership theory development. Each period focused on different leadership aspects, with the most recent being the "Integrative Era." This era calls for the merging of diverse leadership approaches to form a comprehensive, enduring leadership theory. Despite differing opinions, all respondents recognize the ongoing change in leadership patterns.

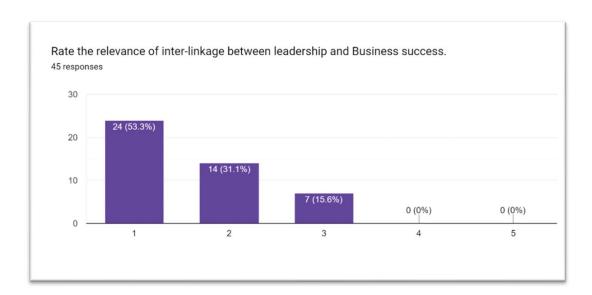




An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Effective leadership today requires a combination of diverse skills to foster growth and maintain productivity. According to the study, 91.1% of respondents emphasize the importance of constructive communication, as it promotes feedback and increases employee engagement. Furthermore, 80% value leaders who are innovative and willing to take risks, while 77.8% prioritize emotional intelligence to manage stress and empathize with team members. Leaders must also exhibit ethics and integrity (71.1%), decisiveness (66.7%), and the ability to think concretely (55.6%). Additionally, 46.7% believe resilience is essential to lead through challenges and drive teams to success.

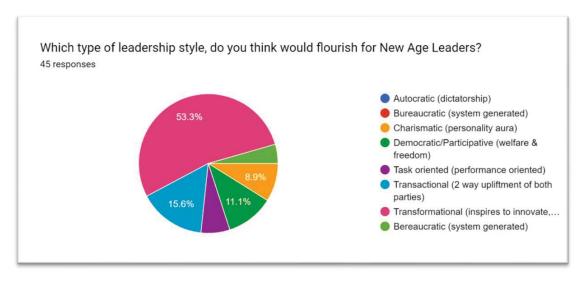


Effective leadership is critical to an organization's growth and success. Leaders must exhibit strong moral beliefs, express a common vision, and build a culture of accountability. Setting defined leadership standards is critical for developing a coherent framework. According to research, 53.3% strongly agree. 31.1% believe that leadership has a substantial impact on corporate success, and 15.6% are neutral. Leaders should use significant moments to emphasise the organization's basic values and match decisions with its ideals. Leaders encourage teams to make wise decisions by supporting ethical behaviour, constructive practices, and safety, resulting in long-term success and the achievement of shared organizational goals.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar



Leadership is critical in leading organisations towards growth and advancement, as well as inspiring individuals to take on new tasks and change. Effective leaders convey their vision clearly, motivate their teams, and change their leadership style to suit diverse situations. Leadership styles influence how leaders manage and inspire their people, develop strategies, and satisfy stakeholder expectations.

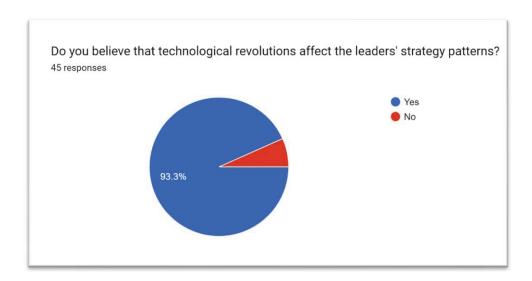
Transformational leadership stands out among current leadership styles, with 53.3% saying it fosters creativity, modernises processes, and boosts team morale. Transactional leadership. Picked by 15.6%, emphasises structure and rewards for meeting particular goals, making it common in large organisations. Democratic leadership, supported by 11.1%, promotes teamwork and empowers people to make decisions. Charismatic leadership, at 8.9%, relies on strong communication and emotional appeal to guide teams through difficult times. Task-oriented leadership, favoured by 6.7%, emphasises productivity and efficiency, which are often required in deadline-driven circumstances. With 4.4% support, bureaucratic leadership emphasises policy adherence and systematic decision-making, which provides stability and predictability.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

A good leader must select and adapt a style that is compatible with the organization's demands, team dynamics, and goals. Continuous learning, self-awareness, and the willingness to embrace change are required for effective leadership, which ensures that teams work together to achieve common goals.



Organisations in today's digital era face rapid technological breakthroughs such as Al, loT. Blockchain and augmented reality are transforming industries and changing customer expectations. Leaders must embrace these advancements to increase efficiency while also encouraging human creativity and intelligence. With 93.3% believing that technology can positively improve leadership, its job is clear: it should complement rather than replace human effort. Effective leadership now necessitates collaboration with bright individuals to overcome complex challenges and grab opportunities. This shift necessitates a transition from rigid hierarchies to dynamic, technology-enabled leadership structures that integrate different human knowledge into a united force focused on generating innovation and attaining long-term success.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

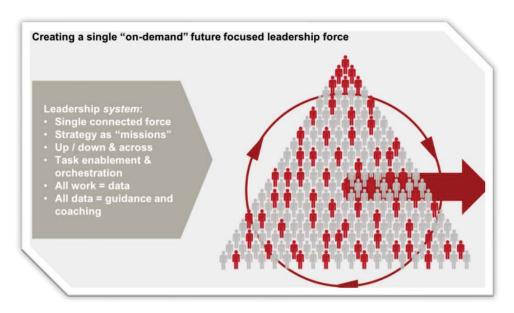
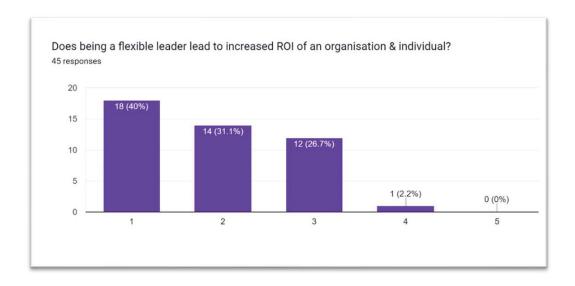


FIGURE 10 WORLD ECONOMIC FORUM



Investing in leadership development provides a competitive advantage, notwithstanding the early expenditures. Training leaders promote flexibility, a crucial attribute associated with greater ROI, according to 40% of respondents, with 31% agreeing. Effective leaders streamline procedures, increase efficiency, and propel organisations forward. Without them, chaos reigns, jeopardising results. Leadership roles present distinct challenges that require adaptability and



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

smart thinking. Transformational leadership, which emphasises value creation, change management, and employee recognition, promotes both organisational and individual success. By demonstrating increased ROI, employee engagement, and operational efficiency, stakeholders can be convinced of the practical worth of leadership training for long-term business success.

Conclusion

Effective mentorship is critical to organisational success. According to a survey from Pennsylvania State University, great leadership is critical for promoting success in communities, organisations, and enterprises alike. Without effective leaders, organisations face stagnation, similar to a ship without a captain. This requirement is even more pressing in today's digital age since the internet is reshaping customer engagement and company processes. Entrepreneur defines leadership as a "process of societal impact" that motivates others to pursue a higher cause. It emphasises influence over formal authority and focuses on the social components of leadership, such as recognising and applauding joint contributions. Leadership is extremely important during difficult times, encouraging teams via transparency, accountability, and communication while instilling trust and dedication.

However, leadership in change management frequently falls short. According to Forbes, only 25% of transformation attempts are successful over the long run. Many leaders prioritise short-term goals, are hesitant to share their skills, or do not foster a supportive environment. To create long-term transformation, leaders must embrace change proactively and cultivate accountability. Understand team dynamics and ensure good communication.

In the digital age, adaptability is essential. Visionaries such as Elon Musk, Bill Gates, and Steve Jobs have flourished by accepting change and honing their skills. Modern leaders must promote digital maturity, attract top personnel, and create cultures conducive to innovation. Organisations should become "learning organisations," constantly adjusting to change by embracing traits such as purpose alignment, open communication, risk-taking cultures, and removing barriers to growth.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

The Great Resignation shows Gen Z and millennials' shifting priorities, with burnout and low pay being major drivers of work discontent. To retain talent, firms should adopt hybrid work arrangements, prioritise mental wellness, and employ burnout prevention techniques, such as company-wide "disconnect days."

Finally, leadership must transition from reactive to proactive, embracing agility and adaptability to secure long-term growth and stimulate innovation in a fast-changing world.



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

References

- Branson, C. M. (2009). Leadership for an Age of Wisdom. Studies in Educational Leadership book series (SIEL, volume 9).
- Capello, M. A., & Al-Khashti, B. (2020). Considerations and New Approaches for Talent Development of Gen-Z in Oil and Gas SPE Annual Technical Conference and Exhibition, Virtual.
- Channell, M. (2021. April 27). Maslow's Hierarchy Of Needs: An In-Depth Guide For Leaders And Managers. Retrieved from TSW Training Blog: https://www.tsw.co.uk/blog/leadershipandmanagement/maslowshierarchyofNeeds/#:textMaslow's%20hierarchy% 20illustrates%20an%20individual's,for%20motivation%20and%20high%-20performance.
- College, G. s. (2015). THE HISTORY OF LEADERSHIP THEORIES. Retrieved from granite. pressbooks:https://granite.pressbooks.pub/mgmt805/chapter/the-history-of-leadership-theories/
- Council, F. C. (2023, January 17). 15 Ways Leaders Can More Effectively Manage Gen-Z Workers. Retrieved https://www.forbes.com/sites/forbescoachescouncil/2023/-01/17/15-ways-leaders-can-effectively-manage-gen-z-workers/2sh-517584364172
- Dash, H. (2017, October 06). ASAP Global Retrieved from New age leadership: https://asapglobal.world/en/new-age-leadership/
- Dash, H. (2017). New Age Leadership. ASAP Global.
- Deshler, R. (2021. February 9). The Role of Leadership in Change Management. Retrieved from align or solutions: https://alignorg.com/the-role-of-leadership-in-change-management/
- EZRA. (2021, February 23). The ROI of Leadership Development. Retrieved from https://helloezra.com/en-gb/resources/insights/roi-leadership-development



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

- Fox, M. (20222, May 18). Here's what Gen Z and millennials want from their employers amid the Great Resignation. Retrieved from CNBC: https://www.cnbc.com/2022/05/18/what-gen-z-and-millennials-want-from-employers-amid-great-resignation.html
- Karina Gabrielova, A. A. (2021). Here comes Generation Z: Millennials as managers. Business Horizons.
- Khanna, D. M. (2021, May 03). WHO ARE THE NEW-AGE LEADERS, AND WHAT ARE THEIR CHARACTERISTICS? Retrieved https://yourstory.com/2021/04/new-age-leaders-characteristics from Your Story:
- Lee, R. D. (2022). Leadership Is Vital to Success. Retrieved from Reliability web: https://reliability web.com/articles/entry/leadership-is-vital-to-success
- Mesut DEMİRBİLEK, S. K. (2022). Leadership Expectations of Generation Z. Teachers Working in Educational Organizations. Research in Educational Administration and Leadership, 209-245.
- Parekh, M. (2022, July 27). 7 qualities every new-age leader must possess to inspire employees' performance. Retrieved from https://knolskape.com/: https://knolskape.com/blog/7-qualities- every-new-age-leader-must-possess-to-inspire-employees-performance/
- Salopek, J. J. (2006). Leadership for a New Age. American Society for Training & Development.
- Sharma, S. (2019). Evolution of Indian Management: Towards a New Paradigm of Knowledge Creation in Management and Leadership. Centre for Educational and Social Studies, IIMB, IIMT and AICTE.
- Sheshadri, M. (2021, october 26). What Millennials and Gen Z look for in Leaders: Top Leadership Traits & Styles that inspire in the New Normal. Retrieved from LinkedIn: https://www.linkedin.com/pulse/what-millennials-gen-z-look-leaders-top-leadership-traits-sheshadri/



An International Multidisciplinary Peer-Reviewed E-Journal www.vidhyayanaejournal.org

Indexed in: Crossref, ROAD & Google Scholar

Wilson III. G. R. (2004). LEADERSHIP IN THE DIGITAL AGE. The Encyclopedia of Leadership.

World Economic Forum. (2018, March 29). How technology can transform leadership – for the good of employees. Retrieved from weforum.org: https://www.weforum.org/agenda/-2018/03/how-technology-can-transform-business-performance-for-human-good/